



Schnauzerfest

our Annual Report and Accounts

2019-2021



Registered Charity Number 1185975

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TRUSTEES REPORT FOR THE PERIOD OCTOBER 2019 TO JULY 2021

WHO WE ARE AND WHAT WE DO

Schnauzerfest is an animal welfare charity working to relieve the suffering of dogs, in particular but not exclusively schnauzers, who are in need of care and attention. We also promote humane behaviour towards dogs. We achieve our objectives by supporting animal welfare charities, organisations and individuals involved in the rescue, rehabilitation, fostering, rehoming and adoption of dogs, including those saved from puppy farms, back yard breeders and other breeding facilities.

Schnauzerfest educates the public on matters around responsible pet ownership and animal welfare with a particular focus on exploitative commercial dog breeding.

The Trustees confirm that they have considered the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. They believe that Schnauzerfest's work achieves this in a number of ways which will be illustrated in this review.

AT A GLANCE

31 dogs assisted
18 breeding dogs helped
14 rescue organisations received financial assistance
5 dogs post-adoption received help

As well as costs for routine veterinary treatment for rescue dogs we funded a number of specialist veterinary interventions:

1 liver shunt case
7 cataract operations
1 cleft palate case



LOOKING BACK ON OUR FIRST PERIOD AS A CHARITY

Our first year operating as a charity was always going to be a period of immense demand as we got to grips with everything involved with being a registered charity. However, the extraordinary circumstances of 2020 created by the COVID-19 pandemic hugely added to this. Despite everything that we faced, Schnauzerfest still managed to provide support to many rescues and dogs while laying solid foundations for a strong, stable future. This is testament to the dedication, generosity and resilience of every supporter, donor and volunteer.

Our vision is one where the charity provides financial assistance to rescue organisations and individuals having responsibility for rescue dogs. We aim to deliver this by paying veterinary costs and making the process straightforward and helpful for the recipients. We strive to minimise the administrative requirements for recipients of financial assistance. We keep our procedures under constant review and where the Trustees decide it will improve delivery of support we will adapt, while maintaining the highest standards of assurance for our donors and supporters.

As our first year operating in this way, relationships with eligible organisations needed to be established, or adapted if existing prior to our charitable status. There were some unexpected challenges the charity faced with a small number of recipient organisations. We have worked hard to ensure that our mission is communicated clearly to all organisations which we offer support to, or which approach us for assistance. We are delighted that in the majority of cases our aims were understood and procedures appreciated and agreed to. Moreover the support which our donors make possible was appreciated by recipients.

In the early months of the pandemic, The Association of Dogs and Cats Homes (ADCH) proved to be an invaluable source of support for rescues. We are proud to be an affiliate member of this organisation which promotes best practice in the sector and to have collaborated with members during the period of this review. We look forward to doing more with member organisations.



CASE STUDY - TED

In early March 2020, an elderly, stray schnauzer was taken in by Bleakholt Animal Sanctuary, Lancashire. He was in a poor state and was admitted to hospital and underwent a number of tests and investigations. He was quiet, depressed and weak. It was found that his dental health was poor, and he was suffering from vestibular disease. Ted's eyes were also badly infected and affected by severe 'dry eye', a highly unpleasant condition, which causes painful, inflamed eyes.

Ted was fostered by a wonderful couple who cared for him, brought him through many difficult setbacks and several veterinary interventions. All this was during the first pandemic lockdown which added to the difficulties.

Ted steadily put on weight, gained strength and enjoyed a summer of being loved and cared for, probably for the first time in his life. In October, we received the sad news that everything had got too much for his old and frail body.



Bleakholt Animal Sanctuary

3 April 2020 · 🌐

This is wonderful news and we are thrilled! Many thanks to [Schnauzerfest](#) who so kindly offered to pay the Vet bill 🧡 and particularly to Kim, Lucy & Buddy. Go Teddy! ❤️❤️❤️



Bleakholt Animal Sanctuary is at **Schnauzerfest**. ...

9 June 2020 · 🌐

A huge thank you to Schnauzer Fest who have once again paid for Teddy's (was Simon) Vet bill. This is such a fantastic support and we are so grateful. To see his update follow the link <https://www.schnauzerfest.org/more-dog-stories/teddy>

Our fighter Teddy lost his final battle today. The vestibular disease was just too much for his body to cope with and he stopped eating and drinking. He went peacefully with his mummy and daddy by his side. He leaves a massive hole in our hearts. I hope that he knew he was very much loved even though we only had him for 7 months, he enriched our lives and we will miss our Teddy Boo. Please thank all schnauzerfest supporters for their prayers and support.



FUNDRAISING AND RAISING AWARENESS

THE HEART OF SCHNAUZERFEST



Schnauzerfest relies entirely on voluntary support and donations. We fundraise in a variety of ways. As it was our first year operating as a charity we did have plans to introduce additional events to complement our established nationwide October dog walks. When the pandemic hit early in 2020, this necessitated a rapid and radical rethink. In particular how we would fundraise if the walks could not go ahead. When the decision was made in July 2020 to cancel the dog walks we began work in earnest to develop a virtual alternative event which became [Schnauzerfest Walks The Globe](#).

This was our major event of 2020 which replaced in-person walks. We wanted it to be engaging enough to reach a new audience as we had lost our traditional way of using in-person walks to bring awareness to rescue dogs and puppy farming. We were very grateful that a private donor funded the development of an interactive Schnauzerfest Walks The Globe website and a volunteer dedicated many hours to working with the web developer.



The aim was to achieve enough pledges of support from people that one lap of the globe (24901 miles) would be walked between October and the end of the year. We achieved that within a few days and extended the challenge. By mid January 2021, five laps of the world had been pledged in miles.

" I love animals and I don't have money to donate so, this is a way that I can help and I'm so happy to be useful for your organization."
Participant, Schnauzerfest Walks The Globe



SOCIAL MEDIA & OTHER VIRTUAL FUNDRAISING

In February 2020 we were accepted by Facebook into their Charitable Giving Scheme which enables us to raise funds using Facebook's fundraising tools. Our solid social media presence means we were able to make excellent use of this and those on Instagram for fundraising.

We introduced a number of virtual fundraising and social events:

- Quizzes run on Facebook and through the company Virtual Quiz Events to widen participation beyond Facebook.
- Virtual Schnauzerfest Weekend, May 2020
- Fun Zoom call for dogs
- Step Out For Schnauzerfest - April to October
- Regular Bonus Ball Competitions
- Online Pop Up Charity Shops run in a dedicated Facebook group. These replaced the traditional in-person market stalls at summer and Christmas events. They are popular and well supported by buyers and donors. The hybrid model we adopt of auction-sale with a maximum price cap reflects the charity's inclusive ethos

We are extremely grateful for the generosity of donors who provided a regular supply of high quality prizes and items for these events.



Low to no-cost fundraising options

We registered with organisations through which supporters can raise funds at no extra cost to them:
Amazon Smile, Easy Fundraising, Top Cashback,
Recycle4Charity, Thrift+, eBay.

Lottery

We joined Giving Lottery to deliver a weekly lottery and launched it in February 2021. This will provide regular income for the charity and offers weekly cash prizes for supporters.



SHOPPING WITH SCHNAUZERFEST

WEBSITE SHOP AND EBAY

In January 2021 we opened our online shop which runs from our website. It is organised and managed by a volunteer. The shop stocks a range of Schnauzerfest branded items, plus books. We have plans to expand the range to include a broad selection of quality and inexpensive items.

The same volunteer also runs our Ebay shop where secondhand donated items are sold, as well as our branded merchandise.

We are extremely grateful for the time and dedication of our volunteer for running these outlets which are a growing source of income for the charity as well as helping to raise awareness of our work.

REGULAR DONORS

During the period covered by this review we had the support of 61 regular monthly donors. We are exceptionally grateful to everyone who donates to us. What regular donors help to ensure is stability of income for the charity and this allows us to look ahead with confidence.

PRIVATE DONORS

Schnauzerfest is very fortunate, and grateful to have a small group of generous private donors who funded particular costs through the period covered by this review. This allowed us to, without using donations, develop some projects and to plan creatively for the future.



CASE STUDY -EMBER



When Ember was saved from a puppy farm at a year old she'd already had a litter of puppies. She also had cataracts in both eyes. Her rescue, Dogs Friends in Somerset placed her in an experienced foster home. Just as she was about to have cataract surgery, lockdown hit and her surgery was cancelled. By the time it was possible for her to return, sadly one eye had developed complications and surgery was no longer possible.



After months with her fosterer, Ember had overcome a lot of her anxiety and psychological problems arising from her background. As she will always at best be partially sighted, she will stay with her fosterer. Her eyes are regularly checked at Langford Vet Referral hospital and as soon as it is decided that surgery is the right thing for the other cataract, it will go ahead. Schnauzerfest supports the ongoing veterinary costs for Ember.

OUR COMMUNITY

Schnauzerfest has an incredibly generous and passionate community of supporters. From spreading the word, to one-time donors who gave donations for a particular campaign, or pledged miles for Schnauzerfest Walks The Globe, to regular donors and supporters, every single supporter played a role in making the first reviewed period of our charitable work successful.

Fundraisers undertook a number of activities for the charity, setting themselves sponsored and virtual challenges. Together we inspired supporters and encouraged people to be involved with supporting Schnauzerfest online, utilising Zoom, Facebook, Twitter and Instagram. This was particularly important, and appreciated by all involved during the pandemic lockdowns.

We hope to expand the number of fundraisers undertaking challenges and events they set themselves and offer full support to them.

We work with a number of generous small businesses and creatives who choose to support the charity. We have formal agreements in place with them to protect donors, supporters and the charity.

The Schnauzerfest community is a strong one that not only enables the charity to financially carry out its work but is instrumental in raising awareness of rescue dogs and in particular the exploitative commercial dog breeding industry and its impact on animal welfare.



INCOME SOURCES



OUR VOLUNTEERS

We have amazing volunteers who make everything the charity does possible. During our first reporting period we identified a number of areas where volunteer help was needed so that we could function and develop as a charity. This was hastened by the many and varied challenges posed by the pandemic.

Our volunteers donate professional skills, expertise, enthusiasm and thousands of hours to the charity. Without them our first year would have been dismal. Instead, it was uplifting, productive and successful, inspite of all the challenges.

Volunteers provide their time, skills and dedication in these areas:

- social media
- photography
- press and media
- printing
- product design
- website design, management and development
- webshop and ebay
- creating, making, donating, selling items
- IT support
- education
- supporter engagement and care
- organising events
- promoting our work in a wide range of contexts



A feature in Edition Dog magazine and appearing in their annual calendar was organised by a volunteer



FUNDRAISING RESPONSIBLY

In February 2021 we became members of the [Fundraising Regulator](#) and we follow the Code of Fundraising Practice. We created a fundraising pack for supporters wishing to fundraise for us which is available on our website and which follows the Code. We ensure our contact details are available to all supporters and encourage contact with us to ensure we are responsive, supportive and proactive with our fundraisers.

COMMUNICATING WITH THE PUBLIC AND SUPPORTERS

We enjoy staying in touch with our volunteers, supporters and the wider public. It is fundamental to the charity. We aim to engage and communicate on every aspect of our work through social media and traditional channels and when possible to do, face-to-face. The pandemic made the latter impossible for most of the period covered by this review.

Instead, we developed a number of different ways to communicate including Zoom calls, Facebook updates and emails. In March 2021 we launched an e-newsletter to improve delivery of information and maintain engagement with our supporters and to demonstrate the impact of donors' support on the dogs the charity helps.

We are always looking at ways to improve our communications and work hard to develop excellent relationships with organisations, businesses and individuals with an interest in our work.

Messages of support greatly encourage us and every word of support raises confidence in what the charity can and does achieve. We see communication as a two-way thing and encourage supporters to get in touch and are highly responsive in return. We are always very grateful for everything that anyone does to help the charity with its work.



CASE STUDIES - TWO BLIND DOGS

CLEMMIE

We were asked to help Clemmie when it wasn't known whether her eyesight could be improved. It was important she was in a home where her future would be secure and quality of life given maximum priority. She'd recently left a puppy farm. Subsequently it was found her sight couldn't be saved, she's probably always been blind. She lives with an experienced adopter of dogs from troubled backgrounds and Schnauzerfest supporter. Clemmie's future is safe, she's living a wonderful life. Her adopter has the full backup of the charity should any need arise for Clemmie in future.



“

I don't know what he would have been doing if he had not had his operation - this has given him a brand new life.
Teddy's adopter

TEDDY

Teddy's adopter was fully prepared for him to remain a blind dog, one saved from a puppy farm. However, it was possible for one eye to have cataract removal surgery which was a success.

This gave Teddy confidence to move on with enjoying his new life not having to cope with the additional challenges of total blindness. While he'll always be partially sighted, the transformation in him with some restored has been profound.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Good governance is fundamental to our charity and something we are absolutely committed to. With it, Schnauzerfest is well placed to achieve its objectives. It ensures that we are compliant with relevant legislation, we can review all risks we are facing, and create a positive, protected community of supporters who are fundamental to our success. We take data protection and privacy seriously.

We adhere to the Code of Fundraising Practice and all required charity regulations.

INTEGRITY

As a charity we are committed to doing what is right and doing it openly and honestly. The Trustees govern and scrutinise all decisions to ensure we meet the standards set by the Charity Commission and Fundraising Regulator as well as the rigorous standards we set ourselves.

Keeping our supporters' and donors' trust is something we take very seriously. We work at all times to ensure that we manage the finances responsibly and are transparent, truthful and reliable. Transparency is key to demonstrating integrity which we do whenever it is possible. There are some occasions where we might be prevented from being transparent by legislation (for example data protection) or, where a case is operationally sensitive (for example a welfare case). We consider carefully at all times what we share and when, with a steadfast commitment to transparency.

We have controls in place to protect our volunteers' and supporters' privacy and we treat information security and data protection as key risks and have appointed a Data Controller.



BOARD OF TRUSTEES

There are five Trustees, all were appointed on 24 October 2019.

Janetta Bensouilah **Founder**
Katherine Mitchell **Treasurer**
Anne Barlow
Camilla Kinton
Annabel Wilson

REMUNERATION OF TRUSTEES

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the charity.

TRUSTEE MEETINGS

The Trustee Board meets formally by Zoom. In the period of the review there were ten meetings with standing agenda items covering performance, activities, planning, communications, risk and compliance matters. To these were added other relevant matters in line with the Trustees' responsibilities.

APPOINTMENT OF TRUSTEES

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a meeting of the charity trustees. In selecting individuals for appointment the charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the organisation. The trustees will make available to each new trustee, on or before appointment a copy of the current version of the constitution and a copy of the latest Trustees' Annual Report and statement of accounts.

GRANT GIVING POLICY

The key element of our work is providing financial support for veterinary treatment. The payment of every veterinary treatment grant is considered and sanctioned by the Board of Trustees.



LEGAL AND ADMINISTRATIVE

Schnauzerfest is constituted as a Charitable Incorporated Organisation (CIO) as a body corporate under Part 11 of the Charities Act 2011. The CIO registered with the Charity Commission of England and Wales on 24 October 2019.

PRINCIPAL ADDRESS

11 Sussex Road
Wyton on the Hill
Huntingdon
Cambs
PE28 2EY

CHARITY NUMBER: 1185975

INDEPENDENT EXAMINER

UHY Hacker Young
PO Box 501
The Nexus Building
Broadway
Letchworth Garden City
Herts
SG6 9BL

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

FINANCIAL REVIEW

We are pleased to present our full financial report and statements in the following pages. In brief, our total income for the year was £152,469, expenditure was £63,580 and unrestricted funds at year end were £88,889.

RESERVES

The Trustees have decided a policy of maintaining 3-6 months of expenditure. They consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised

The Annual Report of the Trustees of Schnauzerfest was approved by the Trustees 10 August 2021 and signed on their behalf by Trustee Katherine Mitchell.



FINANCIAL REPORT AND STATEMENTS

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SCHNAUZERFEST

I report to the trustees on my examination of the financial statements of Schnauzerfest (the charity) for the period ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Shona Munday FCA
UHY Hacker Young



PO Box 501
The Nexus Building
Broadway
Letchworth Garden City
Herts
SG6 9BL

Dated: 18 August 2021



STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>				
Donations and legacies	3	100,463	6,306	106,769
Income from charitable activities	4	45,700	-	45,700
Total income		146,163	6,306	152,469
<u>Expenditure on:</u>				
Expenditure on charitable activities	5	55,483	8,097	63,580
Net incoming/(outgoing) resources before transfers		90,680	(1,791)	88,889
Gross transfers between funds		(1,791)	1,791	-
Net income for the period/ Net movement in funds		88,889	-	88,889
Fund balances at 24 September 2019		-	-	-
Fund balances at 31 March 2021		88,889	-	88,889

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.



BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£
Current assets			
Stocks	9	4,565	
Debtors	10	2,456	
Cash at bank and in hand		84,299	
		<hr/>	
		91,320	
Creditors: amounts falling due within one year	11	(2,431)	
		<hr/>	
Net current assets			88,889
			<hr/>
Income funds			
Unrestricted funds			88,889
			<hr/>
			88,889
			<hr/>

The financial statements were approved by the Trustees on 10/08/2021

K M. Mitchell

K Mitchell
Trustee



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Schnauzerfest ("the CIO") is a charitable incorporated organisation, registered with the Charity Commission, with the Charity Registration Number 1185975.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This has included consideration of the Covid-19 pandemic and its effects on the charity as outlined in the Trustees Report. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

d)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support and governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



NOTES TO THE FINANCIAL STATEMENTS continued

1 Accounting policies

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the period.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the period.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £
Donations and gifts	81,414	6,306	87,720
Gift Aid	5,424	-	5,424
Retail Partners	8,462	-	8,462
Other	5,163	-	5,163
	<u>100,463</u>	<u>6,306</u>	<u>106,769</u>

4 Income from charitable activities

	2021 £
Shop and online sales	<u>45,700</u>



NOTES TO THE FINANCIAL STATEMENTS continued

5 Expenditure on charitable activities

	Shop and online sales 2021 £	Vets 2021 £	Total 2021 £
Shop costs and online fees	8,747	-	8,747
Vet bills	-	44,879	44,879
	<u>8,747</u>	<u>44,879</u>	<u>53,626</u>
Share of support costs (see note 6)	3,254	5,450	8,704
Share of governance costs (see note 6)	467	783	1,250
	<u>12,468</u>	<u>51,112</u>	<u>63,580</u>
Analysis by fund			
Unrestricted funds	12,468	43,015	55,483
Restricted funds	-	8,097	8,097
	<u>12,468</u>	<u>51,112</u>	<u>63,580</u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £
Post	4,024	-	4,024	-	-
Insurance	1,423	-	1,423	-	-
Printing and stationery	123	-	123	-	-
Bank and transaction fees	2,487	-	2,487	-	-
Memberships and licences	647	-	647	-	-
Accountancy	-	1,250	1,250	-	-
	<u>8,704</u>	<u>1,250</u>	<u>9,954</u>	<u>-</u>	<u>-</u>
Analysed between Charitable activities	<u>8,704</u>	<u>1,250</u>	<u>9,954</u>	<u>-</u>	<u>-</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.



NOTES TO THE FINANCIAL STATEMENTS continued

8 Employees

The average monthly number of employees during the period was:

	2021
	Number
Total	-

9 Stocks

	2021
	£
Finished goods and goods for resale	4,565

10 Debtors

	2021
	£
Amounts falling due within one year:	
Other debtors	1,726
Prepayments and accrued income	730
	<u>2,456</u>

11 Creditors: amounts falling due within one year

	2021
	£
Trade creditors	1,014
Accruals and deferred income	1,417
	<u>2,431</u>

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	£
Fund balances at 31 March 2021 are represented by:			
Current assets/(liabilities)	88,889	-	88,889
	<u>88,889</u>	<u>-</u>	<u>88,889</u>

13 Related party transactions

There were no disclosable related party transactions during the period.





Schnauzerfest

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Cover image: Ollie